



GOODIX



2023

Third Quarter Report Summary

Shenzhen Goodix Technology Co., Ltd.

603160.SH

1. Third Quarter of 2023 (“3Q23”) Highlights

Shenzhen Goodix Technology Co., Ltd. Announced Third Quarter Results

Shenzhen, China, October 26, 2023 - Goodix Technology (603160. SH), an integrated solution provider for applications based on IC design and software development, today announced the unaudited consolidated results for 3Q23 ended September 30, 2023.

Revenue was CNY 1,175 million, an increase of 69.76% year-over-year (“YoY”);

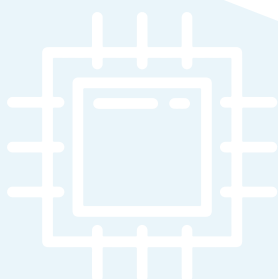
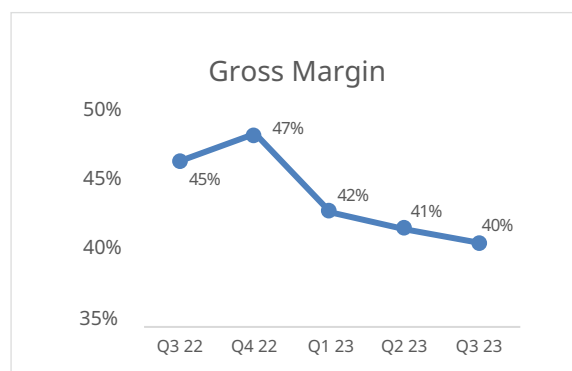
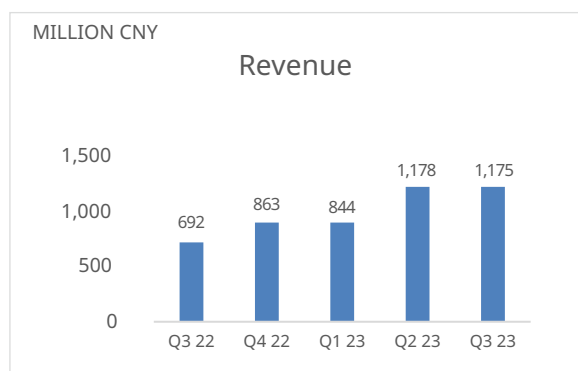
Gross Profit was CNY 472 million in 3Q23, an increase of 38.42% from the gross profit of CNY 314 million in 3Q22;

Gross Margin was 40.19% in 3Q23 vs. 45.33% in 3Q22;

Net Profit was CNY 148 million, an increase of CNY 269 million compared with CNY -121 million in 3Q22;

Basic EPS: CNY 0.03 per share vs. CNY -0.27 per share in 3Q22;

Diluted EPS: CNY 0.03 per share vs. CNY -0.27 per share in 3Q22.



2. Key Figures

December Fiscal Year End (All figures in Million CNY)	Sep-23 3Q 23	Sep-22 3Q 22	YoY
Revenue	1,174.58	691.90	69.76%
Gross margin (%)	40.19%	45.33%	-4.38%
Operating profit	149.66	-189.10	N/A
Operating margin (%)	12.74%	-27.33%	40.07%
Net profit	148.43	-120.59	N/A
R&D expense	253.34	374.78	-32.40%
Cash and short-term investments	3,767.70	3,201.41	17.69%
Total assets	9,324.60	10,360.00	-9.99%
Stockholders'equity	7,897.55	8,474.30	-6.81%
Debt ratio (%)	15.30%	18.20%	-2.90%
Cash flows from operating activities	1,409.69	-289.00	N/A

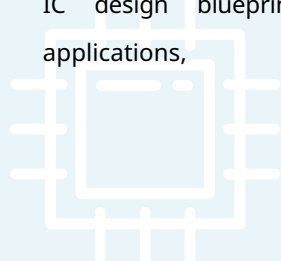
3. About Goodix

Goodix Technology (SH: 603160) is an integrated solution provider for applications based on IC design and software development offering industry-leading software and hardware semiconductor solutions for smart devices, automotive electronics and IoT applications. Goodix serves hundreds of millions of global consumers with quality products and solutions via renowned brands including Samsung, Google, Amazon, OPPO, vivo, Xiaomi, Honor, Lenovo, BYD, Li, GAC, Buick, Honda, Toyota, Hyundai, Nissan, and other. The company is recognized as a leading IC design and solution provider that empowers a connected, intelligent world.

Standing among the global semiconductor industry, Goodix will continue its dedication in research and development, striving to establish the comprehensive IC design blueprint for smart devices, IoT applications,

and automotive electronics, aiming to become a world-leading comprehensive IC design company and innovative technology team that delivers continuous surprises to global customers and consumers, offers long-term and differentiating values to the industry and the society, and provides excellent career development opportunities for Goodix's global talents.

As an IC design house, Goodix adopts the fabless model and focuses on the design, research, and development of chips that are driven by market demands, while outsourcing tasks such as wafer fabrication, packaging, and testing to professional fabrication packaging and testing vendors. The products Goodix offers are sold both directly as well as via agents and distributors to customers.



4. Key Accounting Data and Financial Indicators

Shenzhen Goodix Technology Co., Ltd. Consolidated Income Statement

For the nine months ended Sep 30, 2023 and Sep 30, 2022

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Items	Jan-Sep, 2023	Jan-Sep, 2022
1. Revenue	3,196,419,218.76	2,520,769,609.11
Less: Operating cost	1,887,332,145.51	1,366,440,315.88
Taxes and surcharges	18,031,058.75	10,982,653.07
Selling expenses	176,866,629.57	173,322,270.02
General and administrative expenses	153,601,861.62	185,171,414.84
Research and development expenses	785,978,620.11	1,079,484,744.13
Finance expenses	-61,769,577.77	-13,115,605.52
Including: Interest expense	16,476,426.19	12,777,984.34
Interest income	70,153,349.64	48,970,712.32
Add: Other income	60,986,288.01	83,682,855.82
Investment income	3,531,712.37	62,574,088.43
Including: Investment income from joint ventures and affiliates		-1,539,489.03
Earning from fair market value changes	131,166.67	50,122,709.02
Impairment of credit	-1,616,561.78	1,845,600.18
Impairment of assets	-399,529,666.61	-128,166,151.85
Proceeds from asset disposal	21,262,119.30	1,975,020.75
2. Operating profits	-78,856,461.07	-209,482,060.96
Add: non-operating income	648,737.22	99,939.88
Less: non-operating expenses	7,461,920.43	524,736.60
3. Profit before tax	-85,669,644.28	-209,906,857.68
Less: income tax	-98,120,186.34	-110,405,946.18
4. Net profit	12,450,542.06	-99,500,911.50
Net profit attributable to owners of the parent company	12,450,035.74	-99,502,803.24
Net profit attributable to minority shareholders	506.32	1,891.74
5. Other comprehensive income after tax	56,056,762.51	167,712,475.67
6. Total comprehensive income	68,507,304.57	68,211,564.17
Total comprehensive income attributable to owner of the parent company	68,506,690.74	68,209,935.36
Total comprehensive income attributable to minority shareholders	613.83	1,628.81
7. Earning per share:		
I .Basic earnings per share	0.03	-0.22
II .Diluted earning per share	0.03	-0.22

Consolidated Statement of Balance Sheet

As of Sep 30, 2023 and Dec 31, 2022

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Assets	30-Sep-23	31-Dec-22
Current assets:		
Cash and cash equivalents	3,677,568,521.80	2,863,896,690.08
Financial assets held for trading	90,131,166.67	50,829,056.97
Notes receivables and trade receivables, net	526,423,107.12	403,107,224.79
Inventories	686,553,178.41	1,795,453,857.80
Prepayments	10,401,259.34	9,921,596.83
Other receivables	41,049,926.31	53,195,073.71
Assets held for sale		38,634,391.70
Current portion of non-current assets	66,163,399.03	93,797,507.45
Other current assets	58,029,376.72	139,846,854.23
Total current assets	5,156,319,935.40	5,448,682,253.56
Non-current assets:		
Long-term equity investments		
Other non-current financial assets	230,148,720.41	233,763,684.47
Investment property	48,192,101.33	49,471,736.45
Property, plant and equipment	340,774,774.94	361,288,281.73
Construction in progress	380,744,014.91	234,927,916.59
Right-of-use assets	71,425,278.00	79,637,550.17
Intangible assets	1,100,746,774.09	1,213,289,987.31
Development costs	549,560,871.43	582,711,337.36
Goodwill	513,003,483.20	498,643,032.83
Long-term deferred expenses	10,751,250.80	12,054,005.78
Deferred tax assets	603,757,298.53	478,910,864.09
Other non-current assets	319,173,397.69	233,292,698.54
Total non-current assets	4,168,277,965.33	3,977,991,095.32
Total assets	9,324,597,900.73	9,426,673,348.88

Liabilities and Stockholders' Equity	30-Sep-23	31-Dec-22
Current liabilities:		
Short-term loans	270,418,325.83	492,745,839.68
Financial liabilities held for trading		
Notes payables and trade payables	230,017,436.71	206,407,327.46
Advances from customers	3,374,838.45	2,507,199.13

Contract liability	6,468,044.62	8,476,713.06
Accrued payroll	247,546,321.96	179,495,090.37
Taxes payable	35,482,021.20	46,998,902.53
Other payables	220,967,274.42	276,514,412.96
Liabilities held for sale		2,436,073.60
Current portion of non-current liabilities	25,832,467.22	134,693,610.92
Other current liabilities	550,662.63	368,431.07
Total current liabilities	1,040,657,393.04	1,350,643,600.78
Non-current liabilities:		
Long-term loans	247,585,328.63	138,000,000.00
Lease liabilities	49,949,873.97	51,297,708.08
Accrued liabilities		15,707,400.00
Deferred income	15,356,823.82	17,095,047.26
Deferred tax liabilities	73,495,310.36	75,623,780.91
Total non-current liabilities	386,387,336.78	297,723,936.25
Total liabilities	1,427,044,729.82	1,648,367,537.03
Equity:		
Paid-in capital	457,993,141.00	458,074,341.00
Additional Paid-in capital	1,552,065,231.44	1,790,972,127.62
Less: treasury shares	63,659,662.15	353,232,776.84
Other comprehensive income	16,087,189.24	-39,969,465.76
Retained earnings	5,935,061,323.17	5,922,456,251.45
Equity attributable to owners of the parent company	7,897,547,222.70	7,778,300,477.47
Equity attributable to minority shareholders	5,948.21	5,334.38
Total Stockholders' equity	7,897,553,170.91	7,778,305,811.85
Total liabilities and Stockholders' equity	9,324,597,900.73	9,426,673,348.88

Consolidated Statement of Cash Flows

For the nine months ended Sep 30,2023 and Sep 30,2022

(The currency of the statements is Chinese Yuan, 'CNY' ,unless otherwise indicated)

Items	Jan-Sep,2023	Jan-Sep,2022
1.Cash flows from operating activities		
Cash received from sales and services	3,379,791,974.65	3,306,204,172.81
Taxes and surcharges refunds	178,287,125.77	218,407,131.91
Other cash received from operating activities	153,346,696.53	89,565,976.50
Total cash inflows from operating activities	3,711,425,796.95	3,614,177,281.22
Cash paid for goods and services	962,563,918.88	2,861,635,046.67
Cash paid for employees related expenses	851,854,412.63	1,054,123,063.49

Taxes and surcharges cash payments	143,903,490.30	118,427,527.01
Other cash payments related to operating activities	343,415,791.54	330,576,412.15
Total cash outflows from operating activities	2,301,737,613.35	4,364,762,049.32
Cash generated from operating activities	1,409,688,183.60	-750,584,768.10
2.Cash flows from investing activities		
Cash received from withdraw of investments	1,055,458,928.41	1,718,873,383.99
Cash received from investment income	23,656,070.82	283,207,328.90
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	302,255.83	17,720.00
Cash received from other investment related activities		
Total cash inflows from investing activities	1,079,417,255.06	2,002,098,432.89
Cash paid for fixed assets, intangible assets and other long-term assets	322,328,588.30	545,792,306.95
Cash payments for investments	1,398,592,000.00	326,047,848.00
Cash paid for other investment related activities		
Net cash payments for acquisitions of subsidiaries and other business units		
Total cash outflows from investing activities	1,720,920,588.30	871,840,154.95
Net cash used in investing activities	-641,503,333.24	1,130,258,277.94
3.Cash flows from financing activities		
Cash received from investments by others including: investment from minority shareholders	114,113,156.34	191,990,606.45
Cash received from borrowings	449,576,865.97	525,777,661.87
Other cash received from other financing activities	5,705,224.74	39,451,809.33
Total cash inflows from financing activities	569,395,247.05	757,220,077.65
Cash repayments for debts	661,723,268.21	382,056,558.94
Cash payments for distribution of dividends,profit and interest expenses	15,544,560.87	115,799,308.78
Other cash payments related to financing activities	149,436,156.02	600,505,667.68
Total cash outflows from financing activities	826,703,985.10	1,098,361,535.40
Net cash provided by financing activities	-257,308,738.05	-341,141,457.75
4.Effect of changes in exchange rate on cash and cash equivalents	4,771,333.36	57,457,996.79
5.Net increase in cash and cash equivalents	515,647,445.67	95,990,048.88
Add: Cash and cash equivalents at the beginning of the year	1,067,274,834.46	1,140,526,812.98
6.Cash and cash equivalents at the end of the year	1,582,922,280.13	1,236,516,861.86

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